

MARKET DATA

Equities (%)	2018	2017	2016	2015	2014
MSCI World Information Technology Index	2.3	38.7	12.0	5.2	16.6
MSCI World Consumer Discretionary Index	5.1	24.2	3.6	5.9	4.4
MSCI World Health Care Index	3.0	20.4	(6.3)	7.1	18.7
MSCI World Utilities Index	3.1	14.8	7.1	(5.7)	16.5
Ratios					
S&P Index Forward P/E Ratio	14.4	18.2	17	16.3	16.4

Source: All data sourced Bloomberg as at 31st December 2018 and in local currency unless otherwise stated.

WARNING: Past performance is not a reliable guide to future performance. Some figures are forecasts, which are only estimates. They should not be relied upon to make investment decisions.

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